## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 6027** NOTE PREPARED: Jun 19, 2009

BILL NUMBER: SB 1 BILL AMENDED:

**SUBJECT:** Continuation of Appropriations.

FIRST AUTHOR: Sen. Long BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

 $\begin{array}{cc} \underline{X} & DEDICATED \\ \underline{X} & FEDERAL \end{array}$ 

<u>Summary of Legislation:</u> This bill provides that if the General Assembly has not before the end of a state fiscal year adopted a budget bill that applies to the following state fiscal year, the amount of the appropriations or actual allotments (if less), as determined by the Budget Director in consultation with the State Budget Committee, for each specific item in the enacted budget bill that applies to the state fiscal year ending June 30 of that year is appropriated for the following state fiscal year.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** The only potential impact of this provision would depend on whether the expenditures resulting from the continuation of appropriations which this statute would allow (which would equal the lesser of the prior fiscal year appropriation or allotment) is higher than the subsequently adopted appropriation. If a subsequently adopted appropriation is higher than an appropriation allowed under this bill, there would be no impact.

## **Explanation of State Revenues:**

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

State Agencies Affected: All

**Local Agencies Affected:** 

SB 1+ 1

## **Information Sources:**

Fiscal Analyst: Diane Powers, 317-232-9853.

SB 1+ 2